

MINUTES OF SPECIAL MEETING
OF WAUKEGAN PORT DISTRICT

August 8, 2015

55 South Harbor Place, Waukegan, Illinois
Harbor Control Building

The following Board members were present:

Randy Podolsky
Jorge Torres
Michael Melius
Joseph Legat
Thomas Evers

The following Board members were absent:

Gene Bach
Grant Farrell

District Counsel present:

Thomas A Morris, Jr

Members of the Port District Staff present:

Randy Rogers, Executive Director
Jamie O'Meara, Director of Operations

Others in attendance:

None

1. The meeting was called to order by Mr. Podolsky at 10:30am
2. Upon roll call, Messrs. Podolsky, Melius, Evers, Legat and Torres answered present. Messrs. Farrell and Bach were not present.
3. Upon motion of Mr. Melius to appoint Mr. Podolsky Acting Chair in the absence of Mr. Farrell, seconded by Mr. Evers, all members present voted aye and the motion carried.
4. Pledge of Allegiance
5. Approval of Remote Participation/Voting
Not needed

Board/Public Commentary

Board Comments

Mr. Podolsky requested advice of counsel on the typographical error on the agenda, which listed the incorrect day of the week but the proper calendar date. Mr. Morris stated that since the notice was published after the listed day of the week, and the public web posting only showed the

date, we should be fine. On advice of Counsel the meeting proceeded.

Mr. Rogers stated that the Port has another ship coming in for National Gypsum, their fourth of the season; to date we have seen approximately 33,000 tons delivered through the harbor. This is an important statistic as tonnage affects our eligibility for dredging funds.

A meeting was held at the Airport with Acting Secretary Young from the Illinois Department of Aviation.

He continues to pursue other lines of business; at the Airport we have had preliminary talks with a commercial operator.

No public comments.

6. Approval of “AN ORDINANCE authorizing the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2015 in an aggregate principal amount not to exceed \$10,000,000 for the purpose of financing the costs of certain capital projects within the District, refinancing certain outstanding obligations and paying for costs related thereto.”

Mr. Podolsky placed the issue on the table for discussion. Mr. Morris stated that he found the title of the paperwork as presented by Mr. Incandella confusing. Mr. Morris will follow up with Mr. Incandella to clarify. After a brief discussion on the steps and procedures, there was consensus of an intent to proceed with the process of issuing the bonds as stated. Upon motion of Mr. Melius to move forward with the issuance of the bonds, seconded by Mr. Torres, all members present voted aye and the motion carried.

7. Authorization of a Letter of Intent for harbor development with Bay Marine

After a brief discussion on moving forward, on motion of Mr. Evers to approve a Letter of Intent for harbor development with Bay Marine, LLC, seconded by Mr. Melius, Messrs. Podolsky, Melius, Evers, and Torres voted aye. Mr. Legat abstained.

There being no further business, on motion of Mr. Legat to adjourn the meeting, seconded by Mr. Melius, all members present voted aye, and the Chairman declared the motion carried. The meeting adjourned at approximately 10:40am.

JOSEPH J LEGAT, Secretary

APPROVED:

RANDY D PODOLSKY, Acting Chairman